## U. S. Business Seeks Cure for Europe's Woes Action Brought to Test

Assured Peace and Rigid Agreement on Debt Vital Abroad, Hoover Informs National C. of C. Meeting

Domestic Trade Reviving

### Steady Gain in Momentum Is Foreseen; Tariff Wall Objected To by Farmers

By Merryle Stanley Rukevser

hat he shared "in the general co

t not only to lessen government inditure, but to give confidence of

inter-governmental "Third The inter-governmental cebts, including German reparations, to be fixed upon such a definite basis of payment of interest and principal as will create reasonable confidence that

"Fourth, the balancing of budgets, more through the reduction of expenditure than the increase in taxation, and a cessation of the consequent inflation in currency and short time bills.

"Fifth, the ultimate establishment of the gold standard with the assist-ance of either credits or gold loans, and where necessary the acceptance of diminished gold content to many old units of currency."

Not Dependent on Europe

The Secretary of Commerce declared there was a disposition to exag-ite the importance of European to American business. "Our peohe explained, "have a deep solici-for Europe's prosperity and a othy for her difficulties which are our own. Our interest extends far beyond considerations of purely economic interest. Her burdens, indeed, do react on our employment and the difficulties of our farmers and our merchants. In arguments of some European business men and economists, however, there is a tendency too highly to act on our employment and the difficulties of our farmers and our merchants. In arguments of some European business men and economists, however, there is a tendency too highly, to stress the word responsibility as applied to the United States. Our economic progress is to some extent freeing itself from dependence upon the important of the hall. The method of international situation, as witness our election has also been simplified are.

Court Calls His Chauffeur, fering while we are suffering will gradually pass away."

Ordinarily the commercial interests of a country size more alive to foreign trade situations than the farmers, but James R. Howard, president of the American Farm Bureau Federation, who addressed the delegates to-night at Convention Hall, said that the American farmer had a greater stake in the European situation than the banker or man of business.

Farmer Againal Tariff Walls

"The agricultural interests of the country will not be best served by tariff walls so high as to become artificial barriers to freest possible exchange of commodities," said Mr. Howard.

In an address before the Fabricated Production Group this afternoon Dr. Wesley Claime Mitchell, authority on business excises, remarked: "Present indications are that the United States is in the earlier stages of a revival of business activity. Unless checked by some powerful counter-acting agency not in sight, experience justifies the helief that this revival will gradually gather momentum and turn into a period of full-fiedged prosperity, But experience also forbids us to hope that this period of prosperity will last more than two or three years at the most.

Court Calls His Chauffeur, Business of a crowned interest, a consensual matter and matte



er, of Chicago, first president of the chamber, also made appropriate remarks. Mr. Hoover said the government welcomed the opportunity to learn, through the chamber, the attitude of American business then regarding national problems.

# Tax Exemption Law

Papers Served on Goldfogle in Suit Filed by the Hermitage Company

y M. Goldfogle, president of the of Taxes and Assessments, was served yesterday with papers in an action to test the constitutionality of the tax exemption ordinance and Chapter 949, of the Laws of 1920, authorizing the Board of Aldermen to pass ordinances exempting newly constructed dwelling houses from taxation for a period of Urged by Buying Com-

ten years.

The plaintiff in the case is The Hermitage Company, who set forth in their complaint that the amount of real property exempted from taxation under the ordinance in New York City will be obliged to pay on its prop-

The complaint further sets forth that e Board of Aldermen had no power jurisdiction to pass the ordinance and that it was "an illegal official act." The action was brought in the Supreme Court, and, according to Commissioner

## Easy Judges Fostering Crime, Says Hayward

at Bar Dinner

Colonel William H. Hayward, Federal District Attorney, speaking last night at a testimonial dinner at the Hotel Astor, tendered by the New York County Bar Association of the Criminal Bar to Judges Morris Koenig and Robert S. Johnstone recently appoint. Robert S. Johnstone, recently appointed by Governor Miller to the Court of General Sessions, said there was too

General Sessions, said there was too much sentimentality on the part of judges in sentencing criminals.

"Our judges have had a lot to do," he said, "with the breaking down of fear in the committing of public crimes. They have thus withdrawn one of the greatest bulwarks of defense against the crooks of this country." Judge Otto A. Rosalsky, of General Sessions, who recently sentenced two of the robbers in the Shattuck case to terms of from forty to sixty years, called out that Colonel Hayward's

called out that Colonel Hayward's statement was correct.

About 250 lawyers and judges attended the dinner. Ely Rosenberg, president of the association, was toastmaster. Among the speakers were Judges Frederick E. Crane, John C. Knox, Thomas C. T. Crain, John F. Mc-Intyre, Louis D. Gibbs, Justices M. W. Platzek, Philip McCook, James O'Malley and District Attorney Banton.

Others at the speakers' table were the Rev. Father William F. Cashin and Warden Lewis E. Lawes of Sing Sing.

### Sex Line Abandoned in Hall of Fame at N. Y. U.

esterday abandoned the separate hall f fame for women. Robert Underwood Johnson, director of the Hall of Fame, Johnson, director of the Hall of Fame, in announcing the change, said it was a move in the direction of just and liberal opinion, sanctioned by Elmer Ellsworth Brown, chancellor of the university, and by the donor of the fund with which the institution was originally established.

period of full-fiedged prosperity. But experience also forbids us to hope that this period of prosperity will last more than two or three years at the most. If the future is like the past, prosperity will breed a crisis, and the crisis will be followed by a new period of depression like that from which we are now emerging.

Lay Stone for C. of C. Home Chamber of Commerce Suiding where can be connected as the correction will be followed by a new period of depression like that from which we are now emerging.

Lay Stone for C. of C. Home Chamber of Commerce Suiding where can be connected as the site of the new Chamber of Commerce Ruiding where the cornerstone was laid. Former Secretary of Commerce Ruiding where the cornerstone was laid. Former Secretary of Commerce Augel, at whose suggestion the national chamber of Commerce Ruiding where the cornerstone was laid. Former Secretary of Commerce Augel, at whose suggestion the national chamber of Commerce Ruiding where the cornerstone was laid. Former the cornerston

Stocks Ex Dividend

Date.

Name.

May 20—Acme Tea Co 1st pf.

May 22—Atlantic Rfg Co
May 12—Belyn Edison Co. Inc.

May 24—Belyn Edison Co. Inc.

May 25—Delsware & Hudson Co.

May 26—Harbison-Walker Refract Co.

May 29—Harbison-Walker Refract Co.

May 18—Harthan Corp.

May 20—Homestake Mining Co.

May 17—Natl Biscult Co. pf.

May 25—National Lead Co. pf.

May 25—Pah, Youngstown & Ash Ry pf.

May 23—Reading Co. 1st pf.

May 23—Reading Co. 1st pf.

May 20—Standard Milling Co.

May 20—Standard Milling Co. May 23—Reading Co...
May 20—Standard Milling Co...
May 20—do pf.
May 20—Standard Oil Co Cal...
May 18—Van Raalte Co let pf.
May 20—Wells Fargo & Co...

## Coal Operators Summoned to **Hoover Council**

Secretary Announces Pur-

Says It Will Be Checked

mittees to Purchase Fuel

checked. No date has been definitely set for the conference, but it is ex asking other large consuming indus-tries to take similar measures in order to stop bidding against each other and

ast the general consumer.

If the present time," he said, "the of coal has risen unduly in cerdistricts, while in other discricts is an insufficiency of orders to by the mines full time. There are large stocks of coal in the country at once to authorize the will be the policy at once to authorize the archives the said of the country at once to authorize the will be the policy at once to authorize the said of the country at once to authorize the said of the country at once to authorize the said of the country at once to authorize the said of the country at once to authorize the said of the said of the provide for the 1923 Lackawanna bend made simultaneously with this financing to provide for the 1923 Lackawanna bend made simultaneously with this financing to provide for the 1923 Lackawanna bend made simultaneously with this financing to provide for the 1923 Lackawanna bend made simultaneously with this financing to provide for the 1923 Lackawanna bend maturity, amounting to \$11,000,000.

"Without reference to the consummation of any public financing," Mr. Grace explained, "it will be the policy large stocks of coal in the country of the said of the country of the said of the s

personal ends.

Denies Rumor of Shortage

From the White House also there came word to-day of the government's intention to take a hand in the situatinuing coal strike there exists no possible reason for general or material advance in prices outside of a buyers' panic. At present, though a general price of slightly above \$2 a ton for bituminous is ruling over the country, in a few districts Secretary Hoover has found reports that \$3 a ton and more has been collected.

Attorney General Deugherts 15

Attorney General Daugherty likewise 50 per cent in coal prices at the mines in some districts. He intimated that while his department would await the collection of data by Secretary Hoover, if the facts warranted some legal re-

## **Buyers Arrived**

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Brozzell
Brozzell
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skirts; 404 4th av. The Harris Co.; H. J. Cohn. rep.; Pennsylvania.

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Bway.
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Gimbel Bros.; Miss A. Guggenhelm, umbellas; Bway and 32d st.
Largman & Bro.; Jos. Largman, silks, 118, 2 Largman & Bro.; Jos. Largman, silks, 200 5th av.
Lerner Bros.; J. C. Lerner, dresses, coats, attis, 129 W. 25th fet.
Blum Store; Mrs. M. Spector, dresses, coats, and sults; 129 w. 25th fet.
Blum Store; Mrs. M. Spector, dresses, coats, and sults; 120 sth av.
TOLEDO, OHIO—Neuheusel Broz. Co.; dresses, coats, and sults; 127 fit coats, and sults; 127 fit coats, and sults, furs. fur coats, coats, and sults, coats, coats, and sults, furs. fur coats, coats, and sults, coats, coats, and sults

dress might be attempted by the government.

In all official comment the view that the price of brick is stablized at once to the existing stocks of coal of 40,000,000 tons and increasing non-union production do not justify market disturbance was emphasized. Mr. Hoover is said to believe that direct negotiation between consumers of coal and operators of large mining enterprises still running will eliminate the possibility of any "runnaway markets."

Some outlines of the tentative policy adopted by the Administration towards the general coal strike also are become for a material dealers and brick manufacturers expressed doubt as to the feasibility of the plan, a resolution was adopted by the Administration towards the general coal strike also are become six weeks, or some such period after satisfactory indications are given by the union leaders and coal mine operators that such a step would meet success, a conference will be called.

Either President Harding or some the price of brick is stablized at once 200,000,000 foreign brick would be brought to New York to prevent any slowing up of building. These brick, Mr. Untermyer said, can be delivered alongside the dock in New York for \$11 a thousand.

After a long and somewhat stormy seasion, during which both building material dealers and both which a representative of the Lockwood committee shall be present. Mr Untermyer seid that the price of brick is stablized at once 200,000,000 foreign brick would be brought to New York to prevent any slowing up of building. These brick, Mr. Untermyer seid to New York for \$11 a thousand.

After a long and somewhat stormy seasion, during which both building a representative of the Lockwood committee shall be present. Mr Untermyer seid that the price of brick is stablized at once 200,000,000 foreign brick would be beitweet the price of brick at the price of brick is stablized at once 200,000,000 foreign brick would be beitweet the price and tion, possibly without publicity and to a limited group in the first instance, but later to representative numbers,

In his preliminary statement Mr. Untermyer said that the price of brick was too high to meet the emergency conditions now existing, and that in addition he did not believe, from pre-liminary surveys made under the direcwhen assembled to negotiate for tion of the Lockwood committee, the New York brickyards had facilities

## Steel Heads Summoned by Untermyer

involving purchase of the Lackswanna, but that consideration is being given to providing funds for the improve-ment and extension of the consolidated properties to the extent of between \$15,000,000 and \$25,000,000. He said it was likely that provision will be

U. S. District Attorney Assails
Sentimentality on Bench

co-operation.

"The reports of certain wholesalers that there is a shortage of coal are untrue and designed to further their personal ends".

"Although the present management in Lackawanna recognized should be done.

"Although the transaction takes the form of the outright purchase of the lackawanna recognized should be done. form of the outright purchase of the Lackawanna properties, it is most gratifying to Bethlehem to announce that Mr. Taylor and other important interests associated with him in control of the Lackawanna company will become closely associated with the direction of the consolidated properties, and it is expected that they will be liberally represented on the Bethlehem

ors which negotiated the sale of their company to Bethlehem consisted of Mr. Taylor, John Henry Hammond, Ogden Mills, O. G. Jennings, H. G. Dalton and George F. Downs.

### Millions of Brick May Be marine, as a result of encouragement during its early stages, would be able Imported to Control Price Untermyer Warns ManufacturProtesting against proposed enact ment of the Administration bill, T. C.

crs Cost Must Be Put Atkeson, Washington representative the National Grange, told the committee that farmers of the country we samuel Untermyer, representing the Cockwood committee, announced to government subsidy.

TULLAHOMA, Tenn.—Lannom Mfg. Co. S. Lannom jr., mfrs, leather athlet goods; Pennsylvania,

WASHINGTON

S. Kann Song Co. T. F. Finnin, no tions and leather goods, 422 4th av. Woodward & Lothrop. Miss I. Steagall tallored sliks, blouses, F. E. Woodward books; 270 7th av. Behrend's; M. Behrend. ladies' gingham wash dresses, jobs slik dresses, wash walsts and white wash skirts, care Ber F. Levis, 37 W. 26th st. H. J. Loeb; H. J. Loeb, Miss I., Bergazin men's clothing and furnishings, boys furnishings, children's wear, Martinique.

Bosenberg Co. J. Rosenberg, women's cready to wear, millinery; Martinique.

Mr. Denby expressed confidence that "after a period of years" government aid could cease and the merchant

this emergency is merely an oppor-tunity to make good for lean years they have gone through they have an-other guess coming." Mr. Untermyer said. "They will have to spread the lean years over a longer period. Mr. Untermyer said that the Lock-

Denby for Subsidy to

The person which we are such that the first have any to you that in England certainly, and in some of the other commic conditions where trade on a proper basis will again be possible, and any very hopeful that before the end of the possible and in honor of a woman in the hall any very hopeful that before the end is any very hopeful that before the end is an ormal charmes and charmes and charmes and the disastrance of the electron who will also make the commic proper has also been simplified, provision being made for a primary vote the situation abroad was given by Arthur Balfour, the construction of the exercise and size makes a state of the construction of the exercise and size makes a state of the construction of the exercise and size makes a state of the construction of the exercise and size makes a state of the construction of the exercise and size makes a state of the construction of the exercise and size makes a state of the construction of the exercise and size makes a state of the construction of the exercise and size makes a state of the construction of the exercise and size makes a state of the construction of the exercise and size makes a state of the construction of the exercise and size of the constructi

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Mr. Untermyer said that the Lock-wood committee is willing to agree with the manufacturers or dealers as to the quantity of foreign brick to be brought in, but that if such an agreement could not be made the market would be flooded with the foreign product.

Although thirty or forty invitations had been sent to various brick manufacturers, but two were present. Both admitted that the brick output had been somewhat less than usual for this spring, but that output had not been intentionally curtailed. HOTEI <u> Pramatan</u>

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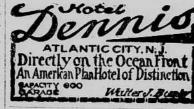
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Dated New York, May 2, 131.

MICHAEL J. JOTG.

Attorney for Plaintin, Office and P. Address. No. 349 Fishtum Avenue Borough of Brooklyn. City of New York.

Supreme Court of The State of New York.

Borough of Brookin. City
York.

SUPREME COURT OF THE STATE O
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complaint in this action, and to services
of your answer on the Plaintiff attree
within twenty days after the services
and in case of your failure to seath,
answer, judgment will be taken spins
and in case of your failure to seath,
and the then the service of the failure of the
templaint.
Dated February 4, 1922.

E. LONSDALE LANGLEY, Paining
Attorney, Office and Pactors of
dress, No. 1472 Broadway,
for the LEN ALICE BULTER:
TO HELEN ALICE BULTER:
point summons is served upon you by
going summons is served upon you by
going summons is served upon you by
going summons is served upon you by
the 14th day of February.
But the County at the County of
House.

LEGAL NOTICES

TO EDWARD JOSEPH BURNS:
PLEASE TAKE NOTICE class
ROSE BURNS, your wife, has dury
the office of the Clerk of the Superof the State of New York, New
County, a petition setting foot it
have absented yourself from he
wards of five successive reare
without being known to her to
during that time and that
you to be dead. That a diliesal
has been made to discover evidence
that you are living, but no such
where profile has been made to
dissolving the bonds of mairises
existing between you, and that a
on this petition will be had althe State of New York. New York
at the County Court House, at he of
1922, Term thereof.
The foregoing is published puran order of the Honorable Isloor
vored, Justice of the Supreme CourState of New York at the County Court House,
and filed with the petition in the
BENNEDICT A. LEBREUGE
BOROUGH of Manhattan, City of
York.